

Banks and Government in Globalized Markets

Program

Thursday, September 12

9.00-9.15 Opening Remarks by Doris Ritzberger-Grünwald

Banks

Chair: Linda Tesar

9.15-10.00 Lev **Ratnovski** (IMF) and A. Boot: Banking and Trading

10.00-10.45 Carlos **Thomas** (Banco de España) and G. Nuño: Bank Leverage Cycles

Coffee

11.15-12.00 Robert **Kollmann** (ECARES): Global Banks, financial Shocks and International Business Cycles: Evidence from an Estimated Mode

12.00-12.45 Ralph **de Haas** (EBRD): Foreign Banks and the Vienna Initiative: Turning Sinners into Saints

Lunch

Government

Chair: Thomas Gehrig

14.00-14.45 Michel Antoine **Habib** (University of Zurich) and J.-Ch. Rochet:
Why do Governments Borrow so Much?

14.45-15.30 Christa **Hainz** (University of Munich), M. Fischer, J. Rocholl and S. Steffen:
Government Guarantees and Bank Risk Taking Incentives

Coffee

Real Sector

Chair: Martin Summer

16.00-16.45 Mariassunta **Giannetti** (Stockholm School of Economics) and G. Favara:
Mortgage Market Concentration, Foreclosures and House Price

16.45-17.30 David **Thesmar** (HEC School of Management):
Banking Deregulation and the Rise in House Price Comovement

Dinner by invitation

Friday, September 13

Monetary Policy and Banking

Chair: Martin Summer

9.15-10.00 Javier **BIANCHI** (University of Wisconsin) and S. Bigio:
A Model of Monetary Policy and Banks

10.00-10.45 Branco **UROSEVIC** (University of Belgrade):
Globalization, Exchange Rates and Financial Contagion

Coffee

Banking Regulation

Chair: Thomas Gehrig

11.15-12.00 Jean-Edouard **COLLIARD** (ECB): Supervisors' incentives and optimal regulatory architecture in a "Banking union"

12.00-12.45 Eva **SCHLIEPHAKE** (Otto-von-Guericke University Magdeburg) and F. Buck:
Voting for Basel or how to improve the efficiency of the Basel Club

Lunch

14.00-14.45 Hendrik **HAKENES** (University of Bonn) and I. Schnabel:
Regulatory Capture by Sophistication

Central Banks and Liquidity

Chair: Linda Tesar

14.45-15.30 Juliusz **JABLECKI** (National Bank of Poland and Warsaw University) and U. Bindseil: Central Bank Liquidity Provision, Risk-Taking and Economic Efficiency

Coffee

16.00-16.45 Gabriella **CHIESA** (Università di Bologna): Safe Assets' Scarcity, Liquidity and Spreads

16.45-17.30 Juan-Miguel **LONDONO-YARCE** (Board of Governors of the Federal Reserve System) and Mary Tian: Do Investors Believe in Euro-area Bank Interventions? An Options-based Risk Approach

End of Conference
