

## **Joint Seminar Hebrew University of Jerusalem and University of Vienna Program**

(Organisers: T. Gehrig, Y. Yafeh)

### **Tuesday, 20<sup>th</sup> September**

- |             |   |
|-------------|---|
| 9.00        | Welcome:<br>Heinz FASSMANN, Vice Rector for Research, University of Vienna  |
| 9.15-10.15  | Eugene KANDEL/ Yishay Yafeh: "Incentive Fees and Competition in Pension Funds: Evidence from a Regulatory Experiment in Israel" |
| 10.15-10.30 | Coffee  |
| 10.30-11.30 | Maria Chiara IANNINO: "Acquirers Gains from Earnouts in High vs. Low Periods of EMVCs"  |
| 11.30-12.30 | Orly SADE: "Can Smoking Harm Your Long Term Saving Decisions"?  |
| 12.30-13.30 | Lunch   |
| 13.30-14.30 | Sergey ZHUK, Mike Mariathan: "Rational Inattention and Counter-cyclical Lending Standards"                                      |
| 14.30-15.30 | Steffen KECK, Wenje Tang: "How can acquisition outcomes be improved? The role of CFOs"  |
| 15.30-15.45 | Break   |
| 15.45-16.45 | Zvi WIENER: "Contingent Claims Analysis"  |
| 16.45-17.45 | Thomas GEHRIG, Maria Chiara Iannino: "Did the Basel Process of Capital Regulation Enhance the Resiliency of European Banks?"    |
| 19.00       | Workshop Dinner   |

**Wednesday, 21<sup>st</sup> September**

- |             |  |
|-------------|--|
| 9.00-10.00  | Nikolaus HAUTSCH: "Volatility, Information Feedback and Microstructure Noise: A Tale of Two Regimes" |
| 10.00-11.00 | Idan HODOR: "Asset Pricing with Heterogeneous Benchmarking"  |
| 11.00-11.15 | Coffee   |
| 11.15-12.15 | Monika MERZ: "Finance and Labor"   |
| 12.15-13.15 | Yevgeny MUGERMANN: "Controlling Shareholders and Going-Private Transactions: a Fair Play?"           |
| 13.15-14.30 | Lunch  |
| 14.30-15.30 | Gyöngyi LORANTH: "Multinational Banks and Supranational Supervision"                                 |
| 15.30-16.30 | Yishay YAFEH: "Empowering Minority Shareholders and Executive Compensation"                          |
| 16.30-16.45 | Break  |
| 16.45-18.00 | Final Discussion and Conclusion of the Seminar   |

**Location:**           **Aula, Campus – Altes Krankenhaus (AKH)**

**Participants:**

- **Hebrew University**
  - Dr. Idan Hodor
  - Dr. Yevgeny Mugerman
  - Professor Eugene Kandel
  - Professor Orly Sade
  - Professor Zvi Wiener (Chair, Finance Department)
  - Professor Yishay Yafeh (Dean, Business School)
  
- **University of Vienna**
  - Dr. Gökhan Cebiroglu
  - Professor Thomas Gehrig
  - Professor Nikolaus Hautsch
  - Dr. Maria Chiara Iannino
  - Dr. Steffen Keck
  - Professor Monika Merz
  - Professor Gyöngyi Loranth
  - Professor Markus Reitzig
  - Dr. Sergey Zhuk