

KFK Corporate Finance

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- Irrelevance of capital structure in perfect capital markets
- Impact of taxes on capital structure
- Capital structure and financial distress
- Capital structure and asymmetric Information
 - Signaling
 - Conflicts of Interest between shareholders and debt holders
 - Conflicts of Interest between shareholders and managers
- Recent development in capital structure theory
- Corporate Governance

- Payout policy in perfect capital markets
- Impact of taxes on payout policy
- Dividends and transaction costs
- Dividends and asymmetric information

- Reasons to acquire.
- Market reaction to M&A
- Who gets the value added from takeover
- Takeover defences
- Initial Public Offerings (IPOs)
- Valuation:
Absolute and Relative Valuation Methods