Checklist:

1. Prerequisite: As soon as you have completed all modules from the core subject combination (Kernfachkombination, KfK) you selected, you can register for the oral examination in your core subject combination.

2. Email Ms Sigrid Hopf (sigrid.hopf@univie.ac.at) for the exam dates offered

3. Register for the exam in U:SPACE
   (The de/registration ends 3 days before the exam date)

4. Email Ms Sigrid Hopf (sigrid.hopf@univie.ac.at) to get an exact exam time-slot

5. Day of exam: Bring the stamped admission confirmation from the StudienServiceCenter (for further information see below)

6. The exam will be in English

7. Forms:
   [http://wirtschaftswissenschaften.univie.ac.at/service/downloadcenter/studium/master/#c72219](http://wirtschaftswissenschaften.univie.ac.at/service/downloadcenter/studium/master/#c72219)

8. Examination Content: see following pages
Content of lectures

- Principles of Finance
- Empirical Finance

plus at least one of
- Market Microstructure
- Behavioral Finance
- Fixed Income

Specifically:

- financial systems
  - market-based versus bank-based financial systems
  - anatomy of financial crises

- decisions under uncertainty
  - expected utility
  - prospect theory
  - ambiguity

- time event trees (state space modelling)

- arbitrage
  - fundamental theorem
  - derivatives
  - option pricing

- financial market equilibrium
  - definition
  - existence
  - properties

- asset pricing
  - consumption based asset pricing
  - CAPM and APT
  - anomalies (small firm, domestic bias, momentum, etc.)

- measures of market (il)liquidity
  - bid-ask spread
  - volume
  - Amihud
  - volatility

- liquidity asset pricing model (LAPM)
  - informational efficiency
  - information paradox
  - learning from prices
Content of lectures

- Principles of Finance
- Empirical Finance

plus at least one of
- Financial Intermediation
- Behavioral Finance
- Fixed Income

Specifically:

- financial systems
  - market-based versus bank-based financial systems
  - anatomy of financial crises

- decisions under uncertainty
  - expected utility
  - prospect theory
  - ambiguity

- types of intermediaries
  - banks
  - insurance
  - hedge funds, investment funds, pension funds, etc.

- role of banks
  - information production
  - liquidity creation
  - financial contracting

- financial contracting and investment behavior
  - effort choice
  - risk choice

- prudential regulation
  - systemic risk
  - Basel process of capital regulation

- financial architecture
  - spill overs
  - unintended consequences

- macroeconomic role of financial intermediaries
  - venture financing and growth
  - lending channel